

Celebrating 11 glorious years of Cargosol Dubai



NEWSLINE

Cargosol Logistics services include : sea & air freight, NVOCC, Breakbulk & projects, Warehousing & Custom Clearance

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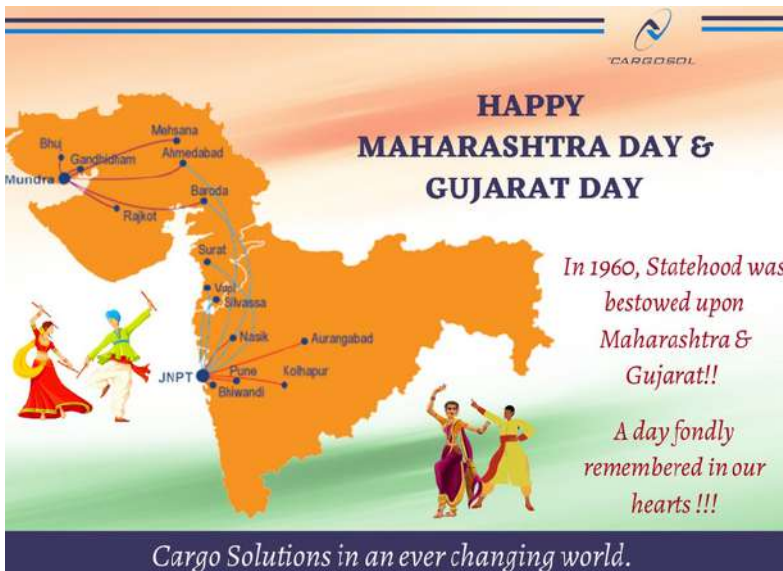
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Cargosol Newsline presents to you the latest developments in the supply chain industry



SEA FREIGHT



SUEZ CANAL NEEDS A SECOND CHANNEL

- Terminal operators suggest that Egypt should build a channel to the Suez Canal, after Ever Given became stuck entering from the Red Sea.
- The Suez Canal blockage cost the world economy almost \$9bn a day & even weeks later, causing cargo delayed across our operations at Jeddah, Sokhna, Egypt and Dubai.



EXTRA LOADERS WEIGH ANCHOR AS CARGO BACKS UP

- Exporters from Asia are facing weeks of delay in shipping their goods, at any price, but Carriers are adding capacity & piling on extra loaders to accommodate the demand.
- HMM deployed more than 20 extra sailings since Aug 20, to ease cargo backlog for customers like Samsung & LG.
- Chinese domestic carrier CU Lines are offering limited space up to \$14000 per 40ft.



SHIPPING INDUSTRY : FOR NEW GLOBAL CARBON TAX

- The shipping sector is one of the big carbon emitters, responsible for more than 2% of global emissions.
- The International Chamber of Shipping is calling for global tax on carbon emissions to incentivize shipowners to invest in new technology.



PRICE SURGE HITS FORWARDERS IN CHINA & INDIA

- As container prices in China & India continue to surge, local forwarders are trying to secure space.
- China - used 20ft containers increased 94% (Nov - Mar).
- India - (June-Mar) 20ft container prices across Chennai, Mundra & Nhava Sheva rose from \$1,106 to \$1,755.



BOX LINES FIRMLY CHARGING 'WHAT THEY LIKE'

- The Freightos Baltic Index (FBX) North European component jumped by 6% this week.
- FAK rate offers for May from China to the UK were at \$13,500 per 40ft plus surcharges.
- Europe based forwarders complain that it's impossible to hold a booking & rate for more than a few minutes & running into equipment issues at additional costs.



BOX SHORTAGE & PORT CONGESTION - CHALLENGE ASIA

- Schedule reliability is impacted by: 1) recent delays from Europe via Suez Canal; 2) lower port productivity, especially on transpacific and European trade routes.
- Affecting ports in China & Busan as it's 20ft containers are 'adequate' & 40ft won't cover demand forecasts.
- Congestions at Singapore, Port Klang, Shanghai, Ningbo, Qingdao & Shekou due to bad weather & ship bunching.



NEED TO BOX CLEVER WITH EQUIPMENT AS PRICES SOAR

- Ocean carriers hold onto chartered ships & are investing in container control systems to maximize their box fleets as container usage time increased by 20%.
- Carriers tighten up on the amount of free time allowed for shippers & reduced the number of days in which shippers can collect boxes from depots for loading.



IATA - FIATA FAILURE

- The joint IATA-FIATA Air Cargo Programme has been quietly dropped, with carriers & customers unable to agree.
- Instead, IATA's Cargo Agency Conference (CAC) has chosen to give freight forwarders a "stronger voice" via Regional Joint Councils - forwarder associations, forwarders, airlines.

AIR FREIGHT



A NEW FOCUS ON AIR CARGO REACHING NEW HEIGHTS

- IATA announced that cargo demand would increase 13% IN 2021 & that it would account for 1/3 of airline industry revenues this year.
- Prompt identification & collaborative actions on behalf of ICAO, industry & key stakeholders concluded, the number of cargo flights operated globally expanded by 2.74%.



MARKET 'GOING NUTS', WITH VOLUMES & RATES CLIMBING

- The air freight market is “going nuts”, with “monstrous rates”, with lanes into the US particularly affected & China volumes increasing “week by week”.
- Demand has been heightened by the relaxation of lockdowns in some countries - but also hi-tech volumes as Apple began a large movement of goods 2 weeks ago in readiness for Oct’s planned new mobile 12 launch.



CARGO THEFT - WAKE-UP CALL FOR SUPPLY CHAIN PLAYERS

- Almost €500,000 of goods were stolen from EMEA [Europe, Middle East and Africa] supply chains every day in 2019 & 2020 : Transport Asset Protection Association (TAPA).
- During the lockdown, freight crime grew, recording a 6,463 crimes, amounting to a loss of €172m.



INDIAN AIR CARGO VULNERABLE AMID NEW COVID CRISIS

- International airlines have begun suspending flights to & from India, & domestic routes also face new restrictions.
- Manufacturing customers migrated to sea freight, which will lead to dip in airfreight this year.
- IndiGo to enter the freighter market, signed a letter of intent for two A321 passenger-to-freighter conversions.

TRANSPORT



OXYGEN EXPRESS WITH 70 TONNES REACHES DELHI

- The first Oxygen Express train for Delhi carrying around 70 tonnes reached early Tuesday morning to be disbursed to various hospitals by the Govt.
- Earlier, the railways said that it chalked out plans to transport medical oxygen from Angul, Kalingnagar, Rourkela & Raigarh to Delhi & NCR region, however, there is no information on the 2nd train to the capital city.



TRUCKERS' UNION OFFERS TO MOVE OXYGEN FOR FREE

- Free oxygen movement in Mumbai, Nashik & Nagpur.
- In Nashik, AIMTC has set aside 200 trucks to move oxygen cylinders - from depots to smaller hospitals in the local areas, District President from AIMTC.
- Large volumes of oxygen were delivered to the depots in Nashik by trains, from where large tankers can directly go to hospitals, but smaller hospitals require smaller cylinders.



Wrong Place! Wrong Time!

Around 1.4m teu of new containers were delivered in the first quarter - 21% more than in Q1 20. 2021 production could be more than 4.7m teu – a new record, 52% up on the 3.1 teu of 2020. However, this would unlikely put a dent in the grave equipment shortage experienced globally by shippers & forwarders.

Shortages to last until end of 2021, due to the carriers' response to Covid – 1) blanking of voyages 2) carriers deploying larger ships and extra loaders to cater for the unexpected demand leading to yard congestion. In response, carriers began to cut and run at ports – which meant not loading empties and that only made the port congestion worse.

Container cycle time needs to get back to pre-covid levels to deal with port congestion. There is sufficient equipment in the fleet to support trade and its growth, it is just that the containers are in the wrong places.

There was a bulge of equipment built in the late 2000s, and replacing those units will drive equipment ordering through to 2025 – around 45% of the orders placed this year are replacement units, but that will rise to over 60% next year and until 2025, with output remaining over 4m teu a year until then.

FOOD FOR THOUGHT

When will the global container availability crisis ease?

We would love to hear from you! Write to us at care@cargosol.com

HR DESK : Laughter Day 2021

The uncertainty has left most of us with a frown on our faces. At Cargosol, we decided to turn this around, by celebrating *World Laughter Day*.

2nd May - a day that reminds us of the *benefits of laughter* :

- 1) Body Relaxation
- 2) Boosts immune system
- 3) Decreases stress
- 4) Reduces anger
- 5) Burns calories

Our talented Cargosolites left no stone unturned to cheer the team on, through stand-up comedy, singing, imitation and shayari in an *Open mic* organized by the HR team.

The world stands in need of *hope & assurance*. Laughter is the antidote to the virus of fear and anxiety.

So laugh as if no one were watching !!!!



INDUSTRY SPECIAL



HELPDESK TO STREAMLINE EXPORTS & IMPORTS

- The Ministry of Commerce has set up a Covid-19 helpdesk in order to streamline exports and imports process of essential items like oxygen & Covid-19 drugs.
- It aims at resolution of international trade issues - clearance delays, banking matters & documentation.
- The Directorate General of Foreign Trade (DGFT) will monitor the status.



CHARGES WAIVED OFF FOR SHIPS CARRYING OXYGEN

- Given the Covid rise & scarcity of oxygen & equipment, the Government of India (GOI) has directed all major ports to waive off all charges levied by Major Port Trusts.
- Highest priority in the berthing sequence to the ships carrying consignments of Medical Grade Oxygen, Oxygen Tanks, Oxygen Bottles, Portable Oxygen Generators, Oxygen Concentrators, Steel Pipes for Oxygen Cylinders.



SICHUAN AIRLINES - SUSPENDS CARGO FLIGHT TO INDIA

- Sichuan Airlines to suspend cargo flights taking crucial supplies like oxygen concentrators to India due to COVID-19 resurgence for 15 days.
- New plan to resume cargo services under discussion : Global Times.



FOREIGN NATIONS PUT INDIA ON 'NO FLYING' LIST

- Covid-19 spike, countries are restricting travelers.
- With more than 10 countries, the latest to impose restrictions is Germany which has added India to its 'high incidence areas' list.



CAREER OPPORTUNITIES

 [CUSTOMER SERVICE EXECUTIVE - \(IMPORTS & EXPORTS\) DELHI](#)

 [IMPORTS CUSTOMER SERVICE & DOCUMENTATION - NVOCC - MUMBAI](#)

 [EXECUTIVE EXPORT DOCUMENTATION - MUMBAI](#)

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*Working tirelessly to create
perfection,
Their hard work brings comfort
to the nation*

*We salute their efforts in
making the world a better place
to live in.*

Happy
LABOUR
Day



CONTACT US:

5th Floor, Swaroop Arcade, Opp
Adarsh Industrial Estate,. Sahar
Road, Andheri-East, Mumbai -
400069 Maharashtra, INDIA

www.cargosol.com

sales@cargosol.com

+91-22-6612 6000

FEEDBACK

care@cargosol.com

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