



NEWSLINE

Cargosol Logistics offer single window service for both Inbound & Outbound shipment and Door-to-Door movements.



Cargosol Newslines presents to you the latest developments in the supply chain industry

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SEA FREIGHT



NEW NORMAL : INCREASING CONTAINER ROLLOVER RATES

- Container rollovers affects 39% of all shipments.
- Shippers to make structural adjustments & enhance visibility - to keep shelves stocked & factories running.
- Figures are a reminder that volatility & under capacity are the new normal.
- Rates are trending upwards (Higher than Apr, 20).



HUTCHISON TAKES OVER APMT'S ROTTERDAM FACILITY

- Hutchison Port Holdings to complete acquisition of APM Terminals' APMT facility in Rotterdam's Maasvlakte Delta.
- The deal means Hong Kong headquartered Hutchison controls terminal capacity at Maasvlakte I (Delta) area.
- While APMT will focus on its highly automated facility on the Maasvlakte II area.



INDIA'S COVID WAVE HITS CREW CHANGE CRISIS

- Singapore Port, UAE's Fujairah & Zhoushan in China have banned vessels changing crew who had been in India within the past 14 days, due to Covid rise.
- India has advised its seafarers not to sign-off from vessels after completing their contracts, for at least the next month or until the situation improves.



BOOMING PERISHABLES TRADE & LACK OF REEFERS

- Tight container equipment availability & shortage of slot capacity forcing up freight rates.
- Shipping lines are "far from coping" with the seasonal demands of perishables due to costly reefer containers.
- Despite record levels of reefer container production in Q1, equipment availability to remain tight over next few years.



SCA REDUCES DAMAGE CLAIM AGAINST EVER GIVEN OWNER

- Egyptian court arrested Ever Given after the SCA submitted a \$916m claim(\$300m-salvage & \$300m-loss of reputation).
- Shipowner & its insurer, UK P&I Club described the claim as "largely unsupported".
- The Suez Canal Authority's (SCA) claim has been reduced to \$600m, from \$916m.



ALLSEAS : CHINA-UK CONTAINER SHIPPING SERVICE

- DKT Allseas Cargo is to launch a regular China-UK container shipping service.
- Allseas has 6 sailings planned to run directly between the Chinese port of Ningbo & the UK gateway of Liverpool.
- 2 sailings have already departed China: the MV Ronnie & the MV BBC Russia.



BANGLADESH TO DOUBLE OFF-DOCKS @CHITTAGONG

- The existing 19 inland container depots are insufficient for current volumes, restricting future trade growth.
- To operate the businesses smoothly, the number of goods delivered to the off-docks will have to be enhanced with the addition of 25 more off-docks.



BCO'S STEER TOWARD SHORT-TERM DEALS

- BCO (Beneficial cargo owners) will commit 25% less volume to long-term contracts in 2021, sending almost twice as much via short-term and spot deals.
- Carriers pressurized to maximise earnings from lucrative markets, and support of contracted cargo when demand bubble eventually bursts.



AIR FREIGHT



MORE FLIGHTS - DELIVER OPPORTUNITIES FOR CAREC

- Central Asia Regional Economic Cooperation (CAREC) has seen a significant increase in cargo flights as airlines stop to refuel & change crews.
- Govts should look at investing in facilities to help attract more transit cargo & support exports during the crisis.



AIRCRAFT FLYING FULL AS VOLUMES & RATES RISE

- Volumes in Apr were 1% higher than in Apr 2019 - but capacity was 18% lower.
- The lack of bandwidth, capacity-wise, is being exacerbated by the fact there is no summer schedule based on passenger demand.
- This contributes to the high rates reported in the market.



BOEING IS HIT BY NEW RULES

- New environmental rules mean that aircraft not meeting new standards can no longer be produced from 2028.
- This may impact manufacture of 777-300 & 767-200 freighters.
- Airbus was examining the market potential to step in the gap & that the A350 would be a strong candidate for a “good freighter version”.



CAREER OPPORTUNITIES



- [CUSTOMER SERVICE EXECUTIVE - \(IMPORTS & EXPORTS\) DELHI](#)
- [IMPORTS CUSTOMER SERVICE & DOCUMENTATION - NVOCC - MUMBAI](#)
- [MARKETING & SALES INTERN - WAREHOUSE DAISHAR MORI](#)

SUMMARY OF CIRCULARS



- [CYCLONE ALERT - JNPT](#) (14th May 21)
- [CYCLONE ALERT](#) (14th May 21)
- [DISCONTINUATION OF PRINTING OF EXAMINATION ORDER IN BILL OF ENTRY](#) (15th Apr 21)
- [MISCELLANEOUS CHANGES ENABLED IN ICES](#) (15 Apr 21)
- [BIS REGISTRATION](#) (15th Apr 21)
- [MINISTRY OF CHEMICALS AND FERTILIZERS](#) (15th Apr 21)
- [TRADE NOTICE](#) 29Apr 21
- [BREAK THE CHAIN](#) 29th Apr 21
- [SEA IMPORT](#)
- [AIR FREIGHT](#)
- [SEA EXPORT](#)
- [TRANSPORT](#)



Freight Rate Pain

Dewry predicts average rates – Spot, contract, backhaul & regional trade rates to increase about 23% in 2021. For headhaul routes, the hike would be “substantially higher”.

2022 will have lower rates (Approx 9% lower), though still higher than pre-pandemic. Carriers will continue to operate on high freight rates due to capacity management & pricing discipline they fine-tuned over the pandemic.

Shippers must brace themselves for at least 2 more years of elevated freight rates & tight supply. The only comfort for shippers is that ocean carriers & non-operating owners, by over-investing in new tonnage will potentially shorten the bull run.

Carriers & non-operating owners signed contracts for 170 newbuilds, at 1.9m teu capacity & delivery set in 2023. With further orders in the pipeline, the supply-demand scales could tip back the other way in 2 years' time, especially if there is a further global demand shock in the interim.

FOOD FOR THOUGHT

Will it be 2 years of 'freight rate pain' for Shippers as Carriers 'cash in'?

We would love to hear from you! Write to us at care@cargosol.com

HR DESK : Mother's Day 2021

"I can imagine no heroism greater than motherhood." –Lance Conrad. Mothers are the heartbeat of homes. At Cargosol, our second home, we celebrated this day along with our Cargosol Super Moms.

We put together a video with the children expressing their heartfelt gratitude towards their inspirational mothers. A simple gesture, yet not anticipated left them with a heart filled with emotions and their eyes moist.

We celebrated wholesome love - the undefeatable, resilient and inspirational Cargosol Moms!

We thank you to leading the way by example. Tu hai toh I'll be alright.

**Maintained all COVID protocols. Event also hosted virtually*





INDUSTRY SPECIAL



INDIA'S COLD CHAIN SECTOR

- The Cold Chain sector might see an addition of 1.5-2 lakh pallet capacity (frozen & chilled) as part of temperature-controlled storage space.
- Tier-I cities, Tier-II cities including Lucknow, Kanpur, Ranchi, Patna, Bhubaneswar Goa, Aurangabad, Ahmedabad, Kochi & Coimbatore are expected to reshape the segment.



DIGITAL FRAUD ALERT

- During the lockdown, many companies took their business online overnight, opening floodgates for fraudsters.
- A comparative analysis between FY 19-20 & FY 20-21 showed a 224% rise in attempted digital fraud: TransUnion



CBIC EASE TRADE

- To avoid any delay & disruption in the Exim trade, the Central Board of Indirect Taxes and Customs (CBIC) granted permission to import & export goods without furnishing bonds to customs authorities.
- An undertaking in lieu of the bonds will have to be furnished till June 30.



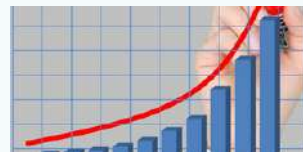
CUSTOMS DUTY WAIVED OFF FOR COVID MEDICAL EQUIPMENT

- CBIC waived off the customs duty for oxygen concentrators due to acute shortage of medical oxygen in India.
- The pre-approved can be shipped to the destination immediately after arrival, ensuring faster delivery.



MEDICAL OXYGEN CONTAINER HANDLED BY JNPT

- JNPT handled 4 containers carrying 80 metric tonnes medical oxygen in cryogenic state in the vessel MV. GSF GISELLE of AXS service.
- The medical oxygen was sent by United Arab Emirates.



SURGE IN INDIA'S EXPORTS

- India's exports in Apr jumped almost three-folds to \$30.21 billion from \$10.17 billion.
- Main export commodities: gems & jewelry, jute, carpet, handicrafts, leather-based, digital items, oil meals, cashew, engineering, petroleum merchandise, marine merchandise & chemical substances

TRANSPORT



DROP IN E-WAY BILLS

- The e-way bills generated in Apr 2021 witnessed a drop of 31%, 4.89Cr. from the 7.1Cr. bills reported in Mar.
- Movement of goods impacted due to lockdown in Delhi, Maharashtra, Uttar Pradesh & Haryana.



NHAI WAIVES TOLL FEE ON LMO TANKERS

- To provide uninterrupted passage of tankers & containers carrying Liquid Medical Oxygen (LMO) across national highways, the user fee at toll plazas has been exempted.
- Oxygen will be treated at par with other emergency vehicles for 2 months or till further orders



Mother's Day 2021




International Family Day

Our Family is a Circle of Commitment & Trust

Cargo Solutions in an ever changing world.



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