



## NEWSLINE

Cargosol is a full service freight forwarder, committed to simplify International Trade Logistics & a sense of "Proud Association " in the minds of Customers, Employees & Vendor.



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*Cargosol Newslines presents to you the latest developments in the supply chain industry*



# SEA FREIGHT



## IMPACT OF CHINA CONGESTION

- Carriers faced with increasing congestion, low productivity & a mounting backlog of exports in southern China
- Liners forced to omit port calls at China terminals to maintain schedules, extend gate-in times & impose surcharges on specific trades.



## ASIA PREMIUM SERVICES DODGING CONGESTION

- According to port authorities, the 2 main reasons for congestion have been 1) shortage of labour & 2) the temporary loss of 1 of its 4 berths.
- CMA CGM, Hapag Lloyd & Zim Line - planned expedited services through the Californian Ports-suspending their calls to return in Aug, if the congestion there has cleared.



## HAINAN FREE TRADE PORT LAW

- China to develop a globally free trade port in Hainan province- announced that the Hainan Free Trade Port Law.
- Yangpu port to become an international container hub under China's 14th 5-year plan to build overseas links.



## CONTAINER SHORTAGE WORSENS

- Scarce container availability at southern Chinese ports as carriers omit calls due to Covid outbreaks in Guangzhou.
- Yantian, Shekou & Nansha ports worst hit by box shortage.
- Far fewer empty boxes arriving back to southern China as while shippers face long delays or higher prices for equipment if they can't avoid using the affected ports.



## PRICE FIXING PENALTY

- The Korea Fair Trade Commission (KFTC) found 23 liner operators & the Committee Of Shipowners For Asian Liner Service fixed 122 freight-related agreements pertaining to South Korea-South-east Asia route.
- KFTC slapped a penalty of 8.5%-10% of their revenue.

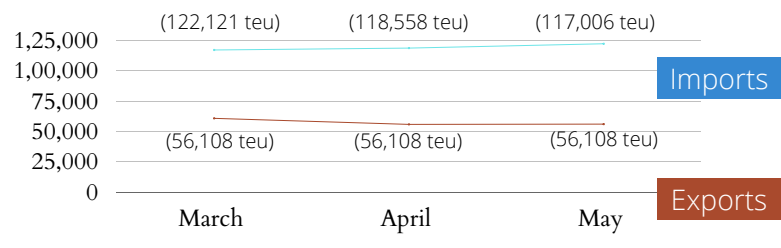


## MSC TO OVERTAKE MAERSK

- MSC to overtake Maersk to become the largest carrier, following its buying spree of secondhand tonnage.
- MSC controls a fleet of 604 ships for a capacity of 4,015,674 teu, narrowing the gap on Maersk to just 106,000 teu.
- MSC has the largest orderbook of all the container lines.

## CHITTAGONG PORT REVIVES OPERATIONS

Despite disruptions due to Eid-ul-Fitr-linked holidays & the Covid-19 slowdown, cargo volumes stay positive at Chittagong.



## SITC NEWBUILDING ORDER SPREE

- SITC has placed orders for 4 -2,600 teu & 4-1,800 teu ships.
- The latest newbuilds, costing a total of \$192m, will be constructed by Jiangsu Yangzijiang Shipbuilding & Jiangsu New Yangzi Shipbuilding.
- Deliveries scheduled from Nov 2022 to May 2023.



# AIR FREIGHT



## DNATA + KALE = DUBAI'S NEXT-GEN AIRPORT

- Dnata, the Emirates Group-owned handler, appointed India's Kale Logistics to develop its next-gen airport cargo community e-commerce platform.
- Dubai's airports have been served thus far by Calogi, a community system, in place for 10 years, run by dnata.



## JD LOGISTICS - ASIA PACIFIC REGION

- Hong Kong based JD Logistics launched a self-operated charter flight between Shenzhen & Bangkok.
- First in Asia Pacific region, 3 times a week - catering for SMEs in China & Thailand (48-hour deliveries.)
- Chinese exports include daily necessities, small household appliances, while exports from Thailand consist of fresh produce & industrial products such as auto parts.



## RUSSIA'S S7 GROUP EXPANDS

- S7 Technics signed a co-operation agreement with the St Petersburg city administration & the local Open Skies airport of Pulkovo for the construction of a new aircraft technical maintenance centre.



## AIR SERVICES TO SOLVE SHIPPER'S ISSUES

- Emirates SkyCargo announced it was resuming flights from Birmingham, UK, from 15 Jun, 3 times a week.
- Birmingham has been designated a Covid quarantine airport for travellers arriving from 'red list' countries.
- Qatar Airways Cargo resumed Birmingham flights.



## THE CARGO ROCKETS

- The US Air Force is considering using rockets to deliver cargo & is assessing emerging rocket capabilities in the commercial arena and their potential for delivery.

# TRANSPORT



## TRANSPORTERS RELIEVED

- The Centre has issued directions for online payments of National Permit Authorization for goods vehicles, offering respite to transporters.
- This step has been taken to facilitate the online payment of National Permit fee to make the entire process faceless.

## 10 SEC SERVICE TIME



- National Highways Authority of India (NHAI) on May 28th, 2021 ensure not more than 10 secs per vehicle even during peak hours at the toll plazas.
- In the event of the queue of vehicles extending beyond 100 meters, the vehicles will be allowed to pass without paying toll tax.



## CONTAINER VESSEL CHARTER RATES SPEEDING

The box ship charter market is continuing its bull run, as charter rates are sky rocketing for all sized ships amid strong demand. The high cargo volumes & freight rates, arrival of peak season & global congestion will continue to support a high demand for tonnage.

The current market reflects a rate of \$52,000 a day for a typical 4,000 teu panamax. The rate is hypothetical, given the dearth of open tonnage. Short charters were at “unprecedented levels” 5,000 teu unit for an 80-day employment reportedly done at between \$100,000 & \$145,000 a day. The medium-term prospects remain bright for NOOs

A per Charter brokers, the previous fixture rate agreed – were not being discussed nowadays. Deals are signed for 3-4 years durations and that there were also fixtures of 24 months in reported charters.

## FOOD FOR THOUGHT

**Will shipowners succeed to lock-in long term elevated charter rates?**

We would love to hear from you! Write to us at [care@cargosol.com](mailto:care@cargosol.com)



### CAREER OPPORTUNITIES



PRICING - MUMBAI



SENIOR MANAGER -  
ACCOUNTS & FINANCE

### SUMMARY OF CIRCULARS



[BREAK THE CHAIN \(30th May 21\)](#)



[POST-COVID RECOVERY MEASURES \(1st June 21\)](#)



[DISCONTINUATION OF PRINTING OF EXAMINATION ORDER  
IN BILL OF ENTRY \(15th Apr 21\)](#)



[MISCELLANEOUS CHANGES ENABLED IN ICES \(15 Apr 21\)](#)



[BIS REGISTRATION \(15th Apr 21\)](#)



[MINISTRY OF CHEMICALS AND FERTILIZERS \(15th Apr 21\)](#)



[TRADE NOTICE 29Apr 21](#)



[SEA IMPORT](#)



[AIR FREIGHT](#)



[SEA EXPORT](#)



[TRANSPORT](#)





# INDUSTRY SPECIAL



## CHENNAI - EMERGING LOGISTICS HUB

- Tamil Nadu has been attracting both national & international companies - looking to expand their operations.
- Chennai with the availability of suitable skill workers, presence of suppliers & vendors in the region & the location is set to become a logistics & warehousing hub.



## SUBSIDY TO SHIPPING COMPANIES : INR 1600 CRS.

- The Union Cabinet, will soon provide a subsidy INR 1,600Cr. to the shipping companies, participating in global tenders floated by ministries & central public-sector enterprises.
- A new ship (less than 10 years) - subsidy support of 15% of the lowest quoted offer by a foreign flagged company. While for an old ship (10-20 yrs old) the subsidy will be 10%.



## SOLUTIONS TO SAVE LOGISTICS FUEL

- NITI Aayog along with RMI & RMI India has released a new report titled “Fast Tracking Freight in India: A Roadmap for Clean and Cost-Effective Goods Transport” with potential to:
- Reduce logistics cost by 4% of GDP
- Achieve 10 gigatonnes of CO2 emissions savings (2020 & 2050)
- Reduce nitrogen oxide (NOx) & particulate matter (PM) emissions by 35% and 28%, respectively, until 2050



## ONLINE PAYMENT OF RAILWAY FREIGHT

- The first online payment of freight charges in Southern Railway was made at Palakkad division's Panambur in Mangaluru through the Freight Business Development.
- Payment can be made through net-banking/credit card/debit card/UPI.



## WORLD ENVIRONMENT DAY 2021

Cargosol Logistics organized a plantation drive @ the Mumbai Office premises.

Our Cargosolites pledged to nurture the plants.

One step at the time - towards Generation Restoration







**Brand new 20ft  
containers added for  
China Trade!!!**



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