



NEWSLINE

Cargosol Logistics is a one-stop solution for all your logistic requirements - sea & air freight, NVOCC, Warehousing solutions, transportation & custom clearance



Cargosol Newsline presents to you the latest developments in the supply chain industry

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SEA FREIGHT



ADDED SERVICES EXPLOITS RISING RATES

- Line operators add 23 transpacific services between Jul'20 & Jul'21 taking advantage of skyrocketing freight rates.
- Maersk Line & MSC add 320,000 teu from 7 service routes.
- Liner operators not belonging to an alliance (Wan Hai & CU Lines) added 10 transpacific services.



TAIWAN TO REVAMP 7 PORTS IN \$1.37BN

- 7 ports in Taiwan to be rejuvenated under a \$1.37bn plan by the Ministry of Transport & Communications to improve operations & modernize infrastructure.
- These ports will be upgraded under the Comprehensive Commercial Port Development Plan, between 2022 & 2026.
- Kaohsiung, Taiwan's busiest container port, ranked 16th in the world, is targeted to handle 11.44m teu after the upgrade.



STRAITS ORIENT LINES BUILDS FLEET WITH 2 FEEDERS

- SOL has grown its fleet to 14 ships, after buying a pair of feeder vessels formerly operated by Heung-A Line.
- Excluding the recently acquired ships, SOL is ranked number 52 among liner shipping operators.



CONTAINER PRICES SKY HIGH

- The Covid lockdown @ port of Yantian in June has resulted in a 180% spike in the price of containers.
- The average price of transactions spanning all box sizes sourced from Yantian, surged from \$5,515 in June, to \$15,336 this month.
- There are "early indicators" of a similar impact from the port disruptions after lockdowns at Ningbo & Vietnam.



AIR STILL LA'S BIGGEST EXPORT

- Exports from the top 10 US container ports slumped by 8.3% in Jul, while imports gained 14.3%.
- The divergence between import & outbound volumes at US ports had widened last month to a new record ratio of 2.75x.
- The largest export commodity continues to be air as Liners reposition empty containers back to Asia.



COVID-HIT MEISHAN ISLAND TERMINAL NOW FULLY OPEN

- The MSICT Terminal @ Ningbo-Zhoushan port has resumed full operations from the 3rd week of Aug.
- A Covid-19 scare, saw MSICT close on 11th Aug.
- MSICT handles around 6m teu a year, about 20% of Ningbo-Zhoushan port's annual volumes, & there will be a substantial backlog to clear.



ONE & USC OPEN 2ND BOX CENTRE IN HAMBURG

- UCS & ONE have opened their 2nd jointly operated dedicated container centre in the port of Hamburg.
- The facility has an onsite repair shop, with storage capacity of 4,000 teu.





AIR FREIGHT



FREIGHTER FLIGHTS RESUMING @ SHANGHAI.

- Cargo capacity from PVG is down by 1/3 & ramp handling capacity down 80%.
- Freighter flights are slowly resuming at Shanghai Pudong Airport (PVG), but a reduced workforce means week-long cargo delays and fast-moving freight rates.



CARGO.ONE NOW SETS COURSE FOR ASIA

- While the roll-out of its service in North America is still in progress, booking platform cargo.one is preparing to enter the Asian market.



PPE CARGO SURGE GIVES A MASSIVE BOOST

- Chaos in air travel from the pandemic continues & the urgent demand for medical supply transport provided the biggest markets with the bulk of the sales growth.



AIRBUS ANNOUNCES A350 FREIGHTER & CONVERSION

- Airbus has firmly signalled plans for a freighter version of its A350, with interest from the likes of DHL and UPS.
- The freighters are scheduled for delivery through to 2025 & the agreement includes an option for BBAM to add new conversion slots every year from 2026.



CHINA AIR CARGO IN CHAOS

- Ground handling staff in China are quitting in droves over new Covid rules, triggering the cancellation of 100s of flights & rising freight rates.
- Export cargo handling times were 6 to 10 hours; 2-to-3 times longer than normal.
- Flights could load a small part of outbound cargo, some just flew back without any cargo, creating a huge backlog.

TRANSPORT



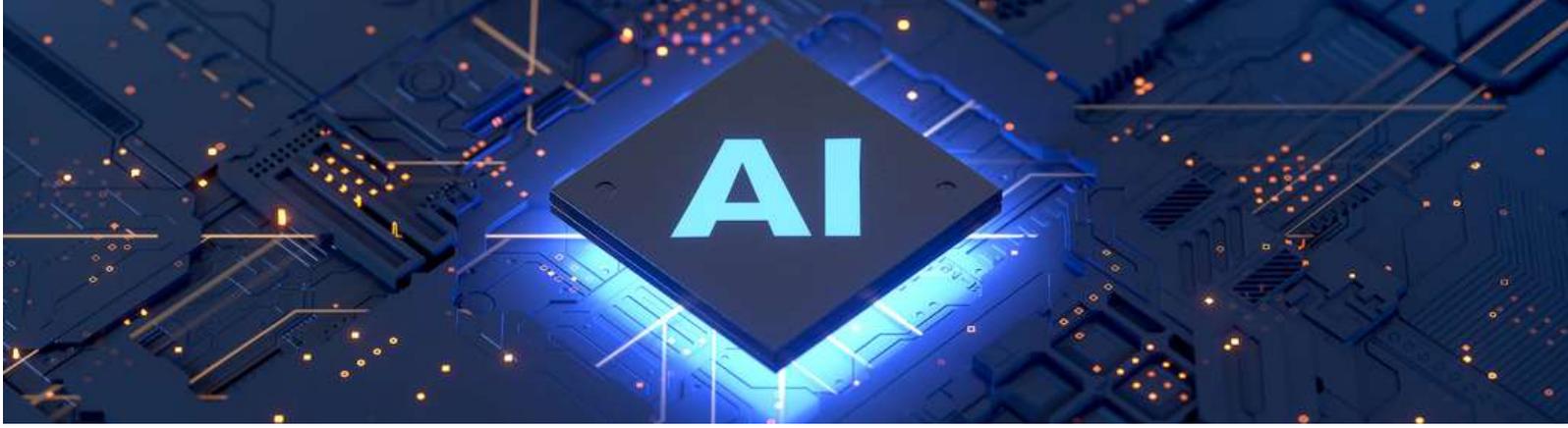
TRAFFIC VIOLATION NOTICE WITHIN 15 DAYS

- States enforcement agencies will have to send traffic violation notice to the offender within 15 days & the electronic record should be stored till the disposal of challan.
- The Ministry of Road Transport & Highways has issued a notification, under the amended Motor Vehicle Act, wherein challans will be issued electronically.



RS. 100 LAKH CRORE GATI SHAKTI

- PM's Rs.100 lakh crore Gati Shakti Master Plan, will offer multi-modal connectivity to more than 1,200 industrial clusters, including 2 defence corridors across the country.
- Sources say these clusters include food processing parks, electronics & IT, pharmaceutical and medical devices, fishing clusters and harbours, besides mega textile parks.



Artificial Intelligence Adoption

As shippers grapple with supply chain planning in the face of volatility & rapid demand, data science & artificial intelligence (AI) are rapidly emerging as vital tools. Undergoing enormous disruption, firms are pressurized to bring precision in their forecasting, which is inaccurate using traditional supply chain planning tools.

There is a need to shift from the art of forecasting to the science of forecasting. Moreover, the transformation of supply chains to a digital environment is beginning to stretch the capabilities of individuals.

As a result, data analytics has become more embedded in supply chain planning. Anything that is a transactional activity requiring a lot of individual intervention should move to this sphere, leaving humans free to pursue other tasks.

While data analytics & AI offer massive improvements, it is vital to start with the actual business problems & targeted outcomes a company wants to address, before getting to the data and the technology. Understanding the processes is of the utmost importance to get on the right track.

FOOD FOR THOUGHT

Can Artificial Intelligence be used for better optimization of purchasing?

We would love to hear from you! Write to us at care@cargosol.com



CAREER OPPORTUNITIES

-  [EXPORT DOCUMENTATION EXECUTIVE - MUMBAI](#)
-  [SR. EXECUTIVE - IMPORTS CUSTOMER SERVICE - MUMBAI](#)

SUMMARY OF CIRCULARS



-  [SCMTR EXTENSION \(1st July 2021\)](#)
-  [BREAK THE CHAIN \(30th May 21\)](#)
-  [DISCONTINUATION OF PRINTING OF EXAMINATION ORDER IN BILL OF ENTRY \(15th Apr 21\)](#)
-  [MISCELLANEOUS CHANGES ENABLED IN ICES \(15 Apr 21\)](#)
-  [BIS REGISTRATION \(15th Apr 21\)](#)
-  [MINISTRY OF CHEMICALS AND FERTILIZERS \(15th Apr 21\)](#)
-  [TRADE NOTICE 29Apr 21](#)
-  [SEA IMPORT](#)
-  [SEA EXPORT](#)
-  [AIR FREIGHT](#)
-  [TRANSPORT](#)

INDUSTRY SPECIAL



CHABAHR PORT - MEMBER OF WORLD FZO

- World FZO a non-governmental, non-profit organization based in Dubai.
- Chabahar Free Zone & the World Free Zones Organization will be able to have constructive cooperation with each other & with other free zones around the world.



INDIA : MOST ATTRACTIVE MANUFACTURING HUB

- China remains #1, in 2021 Global Manufacturing Risk Index, which assessed the most advantageous locations for global manufacturing among 47 countries in Europe, the Americas & Asia-Pacific (APAC).
- India overtakes the US to become the 2nd-most sought-after manufacturing destination globally, driven mainly by cost competitiveness.



APSEZ GETS APPROVAL FROM A.P GOVT .

- Adani Ports & Special Economic Zone (APSEZ) announced the approval of the company's proposal to acquire 10.4% stake for INR 644. 78 crore in Gangavaram Port.
- The largest commercial ports operator in India, accounting for nearly 1/4 of the cargo movement in the country.



MARITIME INSTITUTE IN ASSAM.

- The Union Minister called upon all north-eastern states to prepare proposals for developing the existing waterways of their respective states.
- Stating waterways as the cheapest & a very eco-friendly medium of transportation.



FROM THE HR DESK

Cargosol Logistics Premier League

Cargosol Logistics Premier League was organized to celebrate sportsmanship, teamwork, strategic planning, focus, speed & commitment on the occasion of National Sports Day 2021.

A game of Cricket & Football energized the Cargosolite Team as they battled their way to win the Championship title.

Skills that harness our work and play are the Building blocks of professional and personal milestones.

Happy National Sports Day!



Best Batsman



Most Valuable Player



Best Bowler

Best Woman Player



Best Fielder



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