



NEWSLINE

FROM THE HOUSE OF CARGOSOL

The supply chain industry has stood the real test of time, evolving to be one of the most crucial elements of any business.

Cargosol Newsline brings you the latest developments in the supply chain industry.

Despite the COVID situation, the dependency on logistics is only increasing, with more emphasis on leveraging technology as an enabler.



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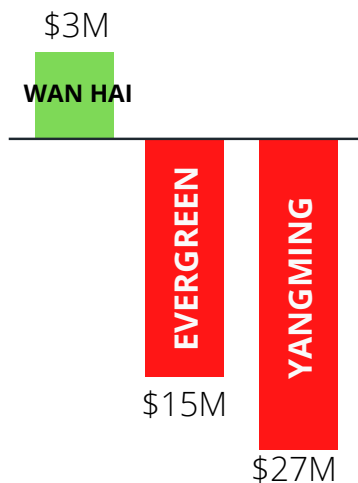
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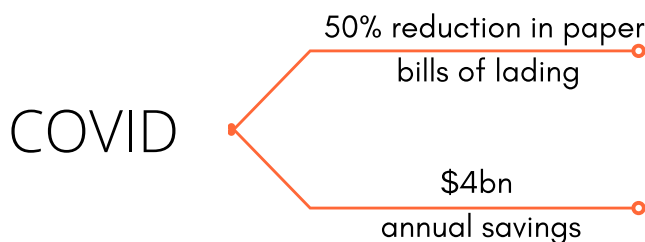
Sea freight



Taiwanese carrier Wan Hai reported a humble profit of \$3M, while Evergreen and Yangming reported losses of \$15M and \$25M respectively. There is speculation of merger of the loss making lines in the future



The increased dependency of container shipping could result in restarting of blanked voyages. Due to COVID, many voyages had been cancelled at short notice, making it crucial for shippers to secure space on vessels & containers.



With COVID, there has been 50% reduction in use of paper bills of lading. This can result in an annual saving of \$ 4bn globally.

As air freight rates stabilize, air-sea business via Dubai and Singapore have resumed amid uncertainty. These services had earlier been suspended due to rate hikes in Asia.

Air Freight

China's new gate-in policy will not allow shippers to send their shipments earlier than 28 hours from the day of journey. This is being done to prevent cargo congestion at the terminal arising from inspection of export PPE kits



Hong Kong International remains busiest cargo airport, [click here](#) to see the full list

Despite lower margins, air carriers are ramping up their cargo carrying capacity, by either removing seats or using overhead storage. New carriers like LATAM and Avianca have also started underbelly flights to China.



Warehousing

Upcoming trends

Most organisations are rethinking their warehousing operations as they are enabled with technology such as geo-tagging, warehouse management software and RFID.



Industry Drivers

Warehousing and contract logistics will be driven by :

E-commerce

FMCG

Engineering

Manufacturing

Government initiatives

Major warehousing announcements include:

Development of a national cold storage chain

Mapping and geotagging of warehouses and cold storages by NABARD

Creating warehouses as per Warehousing development and regulatory authority (WDRA)

Introducing warehousing and logistics hubs in tier-II cities for ease of distribution

NVOCC

Cargosol logistics is offering NVOCC services for the Indian subcontinent, Middle and Far East, and Iran. Export and import services are available for all major ports across the world with cross trade movements.

Bookings are also available for over dimensional, project and Reefer cargo. Click [here](#) to see the full list.





Industry special

News bites from the industry

Central Drugs standard control organisation CDSCO has extended the validity certificate of pharmaceutical product (CoPP) by 6 months.

This is beneficial for those certificates who's validity is expiring in the time period of March to August 2020

Summary of notifications during COVID

Due to COVID, regulatory bodies such as Ministry of shipping, JNPT & Commissioner of Customs issued circulars.

You can find the summary [here](#)

COVID Care

Cargosol's COVID prevention measures:

Reducing risk of exposure by vehicle pooling

Daily temperature check ups

Mandatory use of masks, sanitizers and gloves

Strictly following social distancing

Screening information for rumours

Employee engagement, recreational activities & life coaching



Food for thought

Despite increasing demands for labour, many workers are leaving for their home towns due to COVID and uncertainty. We are assuring our labour of job security and timely wages and providing them with medical insurance, hygiene supplies and spot incentives.

What is your opinion? We would love to hear from you.

Write to us at: care@cargosol.com



Disclaimer

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Contact us:

5th Floor, Swaroop
Arcade, Opp Adarsh
Industrial Estate,. Sahar
Road, Andheri-East,
Mumbai - 400069
Maharashtra, India

www.cargosol.com

sales@cargosol.com

+91-22-6612 6000

Feedback:

care@cargosol.com

