



NEWSLINE

Cargosol values "Consistent Efficiency" where speed and quality is a critical component to Serve Customers

With rapid changes in the market situations, organisations have been forced to rethink their business strategy.

Cargosol Newslines brings you the latest developments in the supply chain industry.



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Sea Freight



Shafeen feeders

Abu Dhabi Ports and Bengal Tiger line have collaborated to form a new shipping line called Shafeen feeders.

The 3 ship fleet will:

- have a capacity of 2700 TEU each
- connect Indian subcontinent & Middle East
- will have a 21 day pendulum routing

With effect from 1st July 2020, major carriers will hike their shipping rates in major trade lanes to curtail losses. Shipping rates from Asia and Middle East to America could increase by \$ 200 USD per container



Pacific International Lines (PIL) launched its new service China India Express (CIX). This will connect



- China
- India West Coast
- Colombo



Indian Railways has created a world record by commissioning the first high rise **Over Head Equipment (OHE)** and successfully running **double stack containers** in electrified territory. Rail freight is being used increasingly to compensate for decreased road transport.

Q3 2020 - April-May-June

Major carrier alliances that have blanked 75 sailings include:

- 2M (Maersk and MSC)
- THE Alliance (Hapag, Yang Ming, ONE)
- Ocean Alliance (CMA, Cosco & Evergreen)



With increasing dependency on chartered shipping, scrapyard business is set to see a rise in box ship demolition



Rising **demurrage and detention** charges levied across various ports are becoming a global concern for EXIM trade.



Air Freight



Emirates Airlines has restarted flight operations to bridge 6 continents. The 67 destinations will be

attended to as follows:

- 58 destinations - 40 tonne flights
- 27 destinations - 100 tonne flights



CATHAY PACIFIC



As per IATA, the loss making Cathay Pacific will receive \$ 5Bn USD from the Hong Kong government as financial aid.



Carriers have shifted their focus to cargo as passenger volume is decreasing post Coronavirus crisis. However, with continued demand slump, air freight rates are dropping

Transportation

Federation of Automobile Dealers Association (**FADA**) made the appealed to manufacturers for recovering from business slowdown. The suggestions put forth included:

- Sales margin increase by 7% per vehicle
- Dealership cost structure reduction by at least 20%

NBFCs' request to **Finance Ministry** to help with liquidity support for truck and taxi drivers by:

- One time loan restructuring
- Extension of special liquidity scheme of Rs 30,000 crore - from 3 months to 3 years



NVOCC

Non-vessel
operating
common
carrier

WHAT ?

WHY ?

- May / may not own vessels
- Buy space from VOCCs and sell to shippers
- Issue House bill of lading
- Representative agents handle operational and commercial requirements

- Considered a carrier
- Owns responsibility of cargo in eyes of agents and customers
- Flexible in cargo movement services
- Handles door-to-door delivery

Cargosol Logistics offers **NVOCC** services for movement of Standard, special and refrigerated cargo in the following regions:

- Indian subcontinent
- Middle East
- Far East
- Europe



Click [here](#) to know more



Industry Special

News bites from the Industry

India is set to allow shipping bills of lading to be filed over CargoX, a blockchain platform as an effort to digitize maritime supply chains post COVID.

India has initiated a ban on single use plastic in vessels that are in territorial waters. Other countries such as Kuwait are set to follow suit.

Summary of Circulars

You can read a summary of various supply chain circulars here

[Sea import](#)

[Sea export](#)



[Air freight](#)

[Transport](#)



[Corporate HR & Communication](#)

[Billing & Remittance](#)

[Solution Design Executive](#)

Food for thought

How will electronic documentation change the way we do business?

What is your opinion? We would love to hear from you.

Write to us at: care@cargosol.com



Disclaimer

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